Injazzat Real Estate Development Company K.S.C.P.
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited)
And review report for the three month period ended 31 March 2026

Injazzat Real Estate Development Company K.S.C.P.
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information (Unaudited)
And review report for the three month period ended 31 March 2026

Contents

Tel: +965 2242 6999
Fax: +965 2240 1666
www.bdo.com.kw

Al Shaheed Tower, 1st Floor
Khaled Ben Al Waleed Street, Sharq
P.O. Box 25578, Safat 13116
Kuwait

Review Report of Interim Condensed Consolidated Financial Information to the Board of Directors
Injazzat Real Estate Development Company K.S.C.P.
State of Kuwait

Introduction
We have reviewed the accompanying interim condensed consolidated statement of financial position ofInjazzat Real Estate Development Company K.S.C.P. ("The Parent Company") and its subsidiaries (together referred to as "the Group") as at 31 March 2026, and the interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the three month period then ended. The preparation and presentation of this interim condensed consolidated financial information is the responsibility of the Parent Company's management in accordance with IAS 34: (Interim Financial Reporting). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review
We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34: (Interim Financial Reporting).

Other Matter
The consolidated financial statements of the Group for the financial year ended 31 December 2025 were audited, and the interim condensed consolidated financial information for the three-month period ended 31 March 2025 was reviewed, by another auditor who expressed an unmodified opinion and conclusion on those financial statements and information on 11 February 2026 and 30 April 2025, respectively.

Report on Other Legal and Regulatory Requirements
Furthermore, the interim condensed consolidated financial information is in agreement with the books of account. We further report that, based on our review, to the best of our knowledge and belief, no violations of Companies' Law No. 1 of 2016, and its Executive Regulations, as amended, Law No. 7 of 2010 concerning the Establishment of Capital Markets Authority and its Executive Regulations and related instructions, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, have occurred during the three month period ended 31 March 2026, that might have had a material effect on the business of the Parent Company or on its interim condensed consolidated financial position.

Faisal Saqer Al Saqer
License No. 172 – "A"
BDO Al Nisf & Partners

Kuwait: 4 May 2026

Injazzat Real Estate Development Company K.S.C.P.
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Financial Position (Unaudited)
As at 31 March 2026

	Notes	31 March 2026 KD	(Audited) 31 December 2025 KD	31 March 2025 KD
Assets				
Non-current assets				
Property, machinery and equipment		280,405	316,648	417,235
Investment properties	4	58,672,861	58,063,653	52,291,413
Investment in associates	5	23,698,591	23,662,051	23,263,324
Financial assets at fair value through profit or loss		5,361,063	5,361,063	8,561,747
Accounts receivable and other debit balances		3,156,287	3,224,590	3,481,400
Total non-current assets		91,169,207	90,628,005	88,015,119
Current assets				
Accounts receivable and other debit balances		3,312,588	2,758,922	3,018,588
Term deposits		465,012	458,777	470,519
Cash and cash equivalents		8,905,997	9,522,683	10,693,773
Total Current assets		12,683,597	12,740,382	14,182,880
Total assets		103,852,804	103,368,387	102,197,999
Equity and liabilities				
Equity				
Share capital		34,564,860	34,564,860	34,564,860
Share premium		2,869,130	2,869,130	2,869,130
Statutory reserve		10,404,490	10,404,490	10,120,823
Voluntary reserve		780,996	780,996	639,163
Treasury shares	6	(48)	(48)	(625,684)
Treasury shares reserve		5,299,663	5,299,663	4,723,846
Foreign currency translation reserve		1,834,846	1,559,854	2,036,467
Retained earnings		4,051,615	5,538,246	6,522,195
Total equity		59,805,552	61,017,191	60,850,800
Liabilities				
Non-current liabilities				
Accounts payable and other credit balances		966,500	977,695	1,091,954
Loans and Murabaha	7	10,580,000	9,000,000	36,500,000
Total non-current liabilities		11,546,500	9,977,695	37,591,954
Current liabilities				
Accounts payable and other credit balances		5,750,752	4,873,501	3,755,245
Loans and Murabaha	7	26,750,000	27,500,000	-
Total current liabilities		32,500,752	32,373,501	3,755,245
Total Liabilities		44,047,252	42,351,196	41,347,199
Total equity and liabilities		103,852,804	103,368,387	102,197,999

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Khaled Abdullah Merza
Chairman

Hamad Jassem Al Sadoun
CEO – Acting

Injazzat Real Estate Development Company K.S.C.P.
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss (Unaudited)
For the three month period ended 31 March 2026

	Notes	Three months ended 31 March 2026 KD	Three months ended 31 March 2025 KD
Revenues			
Lease income		860,905	776,852
Dividend income from financial assets		105,250	127,365
Management fees		40,979	46,989
Interest income		100,961	131,202
Share of results of associates	5	318,963	345,408
Net foreign exchange profits		27,550	28,471
Other income		18,382	27,377
Total revenues		1,472,990	1,483,664
Expenses			
Property operation costs		(208,945)	(286,034)
Staff costs		(132,856)	(211,435)
Depreciation		(36,585)	(34,840)
Administrative and general expenses		(39,956)	(59,202)
Consultancy and professional fees		(44,948)	(34,761)
Finance costs		(394,901)	(432,102)
Total expenses		(858,191)	(1,058,374)
Profit for the period before KFAS, NLST, and Zakat		614,799	425,290
Contribution to Kuwait Foundation for the Advancement of Sciences ("KFAS")		(5,495)	(3,708)
NLST		(15,747)	(11,584)
Zakat		(6,300)	(4,635)
Profit for the period		587,257	405,363
Basic earnings per share (fils)	9	1.70	1.20

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Injazzat Real Estate Development Company K.S.C.P.
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the three month period ended 31 March 2026

	Three months ended 31 March	
	2026	**2025**
	KD	**KD**
Profit for the period	587,257	405,363
Other comprehensive income items		
Items that may not be reclassified subsequently in the interim condensed consolidated statement of profit or loss:		
Share of associates' other comprehensive income	76,238	5,202
Net foreign exchange differences	198,754	79,953
Other comprehensive income for the period	274,992	85,155
Total comprehensive income for the period	862,249	490,518
Relate to:		
The Parent Company's Shareholders	862,249	490,518

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of changes in equity (unaudited)

For the three month period ended 31 March 2026

	Share capital KD	Share premium KD	Statutory reserve KD	Voluntary reserve KD	Treasury shares KD	Treasury shares reserve KD	Foreign currency translation reserve KD	Retained earnings KD	Total equity KD
Balance as at 1 January 2025	34,564,860	2,869,130	10,120,823	639,163	(625,684)	4,723,846	1,951,312	6,116,832	60,360,282
Total comprehensive income for the period	-	-	-	-	-	-	85,155	405,363	490,518
Balance as at 31 March 2025	34,564,860	2,869,130	10,120,823	639,163	(625,684)	4,723,846	2,036,467	6,522,195	60,850,800
Balance as at 1 January 2026	34,564,860	2,869,130	10,404,490	780,996	(48)	5,299,663	1,559,854	5,538,246	61,017,191
Total comprehensive income for the period	-	-	-	-	-	-	274,992	587,257	862,249
Dividends (Note 14)	-	-	-	-	-	-	-	(2,073,888)	(2,073,888)
Balance as at 31 March 2026	34,564,860	2,869,130	10,404,490	780,996	(48)	5,299,663	1,834,846	4,051,615	59,805,552

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

Injazzat Real Estate Development Company K.S.C.P.
and its Subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
For the three month period ended 31 March 2026

	Three months ended 31 March	
	2026	**2025**
	KD	KD
Operating activities		
Profit for the period before KFAS, NLST, and Zakat	614,799	425,290
Adjustments to:		
Dividend income from financial assets	(105,250)	(127,365)
Share of results of associates	(318,963)	(345,408)
Depreciation	36,585	34,840
Interest income	(100,961)	(131,202)
Finance costs	394,901	432,102
Net provision for employees' end of service indemnity	15,868	38,062
	536,979	326,319
Movements in working capital:		
Accounts receivable and other debit balances	(38,204)	(89,439)
Accounts payable and other credit balances	(776,205)	839,479
Net cash (used in)/from operating activities	(277,430)	1,076,359
Investing activities		
Paid for purchase of property, plant and equipment	(342)	(353)
Paid for additions to investments in associates	(47,557)	-
Paid for additions to investment properties	(485,081)	(685,597)
Dividends received from investments in associates	-	408,652
Dividend income received from financial assets	64,309	127,365
Interest income	100,961	131,202
Net movement in term deposits	(6,235)	(5,651)
Net cash used in investing activities	(373,945)	(24,382)
Financing activities		
Finance cost paid	(828,993)	(886,791)
Loans and Murabaha	830,000	-
Lease liabilities paid	(40,945)	(40,324)
Net cash used in financing activities	(39,938)	(927,115)
Net (decrease) /increase in cash and cash equivalents	(691,313)	124,862
Foreign currency translation adjustment	74,627	55,889
Cash and cash equivalents at the beginning of the period	9,522,683	10,513,022
Cash and cash equivalents at the end of the period	8,905,997	10,693,773

The accompanying notes on pages 7 to 15 form an integral part of this interim condensed consolidated financial information.

1. General Information

Injazzat Real Estate Development Company K.S.C.P. ("the Parent Company") was established on 9 August 1998 in Kuwait pursuant to Memorandum of Incorporation No. 1773, Vol. 1. The last amendment to the Parent Company's Memorandum of Incorporation and Articles of Association was notarized in the Parent Company's Commercial Register on 5 May 2025 under No. 88782 regarding the addition of Article 57 to the Parent Company's Articles of Association.

The Company was registered in the commercial register under No. 74138 on 9 August 1998.

The Parent Company was listed on Boursa Kuwait on 17 June 2002.

The Parent Company's objectives are as follows:

- Ownership, purchasing, sale and development of all kinds of investment properties with exception to residential properties inside and outside the state of Kuwait for the benefit of the Parent Company and on the behalf of others.
- Ownership and sale of financial assets, bonds relating to real estate companies for the benefit of the Parent Company alone inside and outside the State of Kuwait.
- Preparation and delivery of studies relating to real estate activities.
- Maintenance activities relating to the properties owned by the Parent Company including civil, mechanical, electrical works and all required works to sustain the state of the properties.
- Organisation of real estate conventions relating to the Parent Company's projects in accordance with the regulations set out by the Ministry of Commerce.
- Hosting auctions.
- Ownership of malls and residential complexes and managing them.
- Ownership of hotels, health clubs, tourism related facilities and leasing and releasing them.
- Management, operating and leasing all types of investment properties.
- Establishment and management of real estate investment funds.
- It is permitted for the Parent Company to invest in managed funds managed by specialised managers.

The Parent Company's address is: Kuwait - Sharq, Block 3, Ibn Musbah Street, Ahmed Tower, 19th - 20th Floor.

The interim condensed consolidated financial information of Injazzat Real Estate Development Company K.S.C.P. and its subsidiary (the Group) for the period ended 31 March 2026 were authorized for issue by the Parent Company's Board of Directors on 4 May 2026.

2. Basis of preparation

This interim condensed consolidated financial information of the Group has been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting". The interim condensed consolidated financial information does not include all the information and disclosures required for complete annual consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS). In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for fair presentation have been included.

2. Basis of preparation (Continued)

Operating results for the three-month period ended 31 March 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026. For further information, please refer to the annual audited consolidated financial statements of the Group for the year ended 31 December 2025.

The interim condensed consolidated financial information has been presented in Kuwaiti Dinars ("KD"), which is the functional and presentation currency of the Group.

New standards, interpretations and amendments adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those adopted in the preparation of the annual consolidated financial statements of the Group for the financial year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that was issued but not yet effective.

<u>Classification and Measurement of Financial Instruments - Amendments to IFRS 9 and IFRS 7</u>
In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments ("the Amendments").
The amendments clarify:

- Explanations regarding the recognition and derecognition requirements for financial assets and financial liabilities. In particular, clarify that a financial liability is derecognized on the "settlement date," with the provision of one of the accounting policy choices (if specific conditions are met) to derecognize financial liabilities that have been settled using an electronic payment system prior to the settlement date.
- Additional guidance on assessing the contractual cash flows of financial assets linked to ESG practices and similar features.
- Explanations regarding what constitutes "non-recourse features" and features of contractually linked instruments.
- Disclosure requirements for financial instruments with contingent features and additional disclosures for equity instruments classified at fair value through other comprehensive income. The amendments had no impact on the Group's interim condensed consolidated financial statements.

The amendments had no impact on the interim condensed consolidated financial information of the Group.

<u>Annual Improvements to IFRS: Accounting Standards - Volume 11</u>
In July 2024, the IASB issued nine narrow scope amendments as part of its periodic maintenance of IFRS - accounting standards. The amendments include clarifications, simplifications, corrections or changes to improve consistency in IFRS 1: First-time Adoption of International Financial Reporting Standards, IFRS 7 Financial instruments: Disclosures and accompanying guidance on the application of IFRS 7 and IFRS 9: Financial instruments, IFRS 10: Consolidated financial statements, and IAS 7: Statement of Cash Flows.

The amendments had no impact on the interim condensed consolidated financial information of the Group.

3. Use of judgements and estimates

In preparation of the interim condensed consolidated financial information, the management made judgments and estimates that may affect the adoption of accounting policies and the reported amounts of assets and liabilities, revenues and expenses. Actual results may differ from these estimates.

The significant judgements made by management in adopting the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual consolidated financial statements.

4. Investment properties

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Balance at the beginning of the period / year	58,063,653	51,581,752	51,581,752
Additions during the period/year	485,081	5,657,571	685,597
Change in fair value	-	1,040,515	-
Foreign exchange differences	124,127	(216,185)	24,064
Balance at the end of the period / year	58,672,861	58,063,653	52,291,413

Additions during the period consist of developing existing properties costs amounting to KD 424,319 (31 December 2025: KD 5,395,071; 31 March 2025: KD 620,871) and borrowing costs capitalised on property projects under development amounting to KD 60,762 (31 December 2025: KD 262,500; 31 March 2025: KD 64,726).

The fair value of investment properties was determined independently as at 31 December 2025 by accredited and qualified independent professional valuers specialising in valuing this type of properties. The valuation was arrived at by reference to a combination of the income capitalisation method and the market comparable method, taking into account the nature of use of each property. The Group's investment properties are valued on an annual basis, and management believes that there have been no material circumstances arising during the period that would significantly impact the fair value.

As at 31 March 2026, investment properties with a carrying value of KD 28,554,817 (31 December 2025: KD 28,028,929; 31 March 2025: KD 22,765,874) are pledged as security for loans and Murabaha (Note 7).

5. Investment in associates

The following is the movement of investment in associates:

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Balance at the beginning of the period / year	23,662,051	23,321,366	23,321,366
Dividends	(406,218)	(407,745)	(408,652)
Additions during the period/year	47,557	-	-
Share of results for the period/year	318,963	800,651	345,408
Foreign exchange differences	76,238	(52,221)	5,202
Balance at the end of the period / year	23,698,591	23,662,051	23,263,324

As at 31 March 2026, the investment in associates includes an investment with a carrying value of KD 21,004,939 (31 December 2025: KD 21,005,099; 31 March 2025: KD 20,744,394) pledged as security for loans and Murabaha (Note 7).

6. Treasury shares

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Number of treasury shares	558	558	7,307,970
Percentage of issued shares	0.0002%	0.0002%	2.11%
Cost of treasury shares (KD)	48	48	625,684
Treasury Shares Market Value	68	84	752,721

Treasury shares reserve are not available for distribution during the period the Group holds any treasury shares, in accordance with the instructions of the Capital Markets Authority.

7. Loans and Murabaha

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Term loan (a)	26,500,000	26,500,000	26,500,000
Murabaha financing (b)	10,830,000	10,000,000	10,000,000
	37,330,000	36,500,000	36,500,000

a. It consists of a term loan from a local bank carrying an annual interest rate of 1.5% (31 December 2025: 1.5%; 31 March 2025: 1.5%) over the discount rate announced by the Central Bank of Kuwait, repayable in two installments. The first installment amounts to KD 5,458,000 due on 15 July 2026, and the second installment comprises the remaining balance plus accrued interest due on 15 August 2026.

7. Loans and Murabaha (Continued)

b. It consists of Islamic Murabaha financing from a local bank carrying an annual profit rate of 1.25% (31 December 2025: 1.25%; 31 March 2025: 1.25%) over the discount rate announced by the Central Bank of Kuwait, repayable in installments ending on 31 January 2032.

The collateral provided for loans and murabaha consists of investment properties mortgages (Note 4) and investment in associates (Note 5).

Loans and murabaha are classified in the interim condensed statement of financial position as follows:

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Non-current portion	10,580,000	9,000,000	36,500,000
Current portion	26,750,000	27,500,000	-
	37,330,000	36,500,000	36,500,000

8. Related party transactions

Related parties represent major shareholders, directors and key management personnel of the Parent Company, and entities controlled or significantly influenced by such parties. Pricing policies and terms of these transactions are to be approved by the Group's management.

	31 March 2026	(Audited) 31 December 2025	31 March 2025
	KD	KD	KD
Interim condensed consolidated statement of financial position:			
Accounts receivable and other debit balances - balances due from associates	443,417	57,681	4,700
Accounts receivable and other debit balances - balances due from major shareholder in respect of sale of investment property (a)	3,139,966	3,207,792	3,401,130
Accounts payable and other credit balances - balances due to an associate	-	-	194,968

a. The balance due from a major shareholder in respect of the sale of an investment property carries an annual interest rate of 1.5% (31 December 2025: 1.5%; 31 March 2025: 1.5%) over the discount rate announced by the Central Bank of Kuwait and is secured by an investment property registered in the name of the Parent Company.

8. Related party transactions (Continued)

	Three months ended 31 March	
	2026	**2025**
	KD	KD
Interim condensed consolidated statement of profit or loss and other comprehensive income:		
Management fees	23,477	23,342
Interest income from balances due from a related party	38,792	46,239
	62,269	69,581

	Three months ended 31 March	
	2026	**2025**
	KD	KD
Key management personnel benefits:		
Salaries and short-term benefits	117,514	121,854
Employees' end of service indemnity	8,373	12,483
	125,887	134,337

9. Basic earnings per share (fils)

Basic earnings per share are calculated by dividing net profit for the period by the weighted average number of shares:

	Three months ended 31 March	
	2026	**2025**
Profit for the period – KD	587,257	405,363
Weighted average number of outstanding shares (shares)	345,648,042	338,340,630
Basic earnings per share (fils)	1.70	1.20

10. Segment information

The operating segments are determined based on internal reports on the components of the Group that are regularly reviewed by the chief operating decision maker in order to assess its performance. The Group's activities are concentrated in real estate investments within two main sectors:

- Local (State of Kuwait).
- International (Kingdom of Bahrain, United Arab Emirates, Europe, and the United States of America).

10. Segment information (Continued)

Below is the analysis of revenues, and operating and financing expenses, as reported:

	Three months ended 31 March 2026		
	Local	**International**	**Total**
	KD	KD	KD
Lease income	44,150	816,755	860,905
Dividend income from financial assets	-	105,250	105,250
Management fees	7,886	33,093	40,979
Interest income	97,070	3,891	100,961
Share of results of associates	-	318,963	318,963
Net foreign exchange profits	27,550	-	27,550
Other income	9,762	8,620	18,382
Total revenues	186,418	1,286,572	1,472,990

	Three months ended 31 March 2026		
	Local	**International**	**Total**
	KD	KD	KD
Property operation costs	3,839	205,106	208,945
Staff costs	132,856	-	132,856
Depreciation	27,927	8,658	36,585
Administrative and general expenses	31,160	8,796	39,956
Consultancy and professional fees	42,786	2,162	44,948
Finance costs	67,966	326,935	394,901
Withholdings and tax	27,542	-	27,542
Total operating and financing expenses	334,076	551,657	885,733
(Loss) / profit for the period	(147,658)	734,915	587,257

	Three months ended 31 March 2025		
	Local	**International**	**Total**
	KD	KD	KD
Lease income	44,250	732,602	776,852
Dividend income from financial assets	-	127,365	127,365
Management fees	3,546	43,443	46,989
Interest income	126,007	5,195	131,202
Share of results of associates	-	345,408	345,408
Net foreign exchange profits	28,471	-	28,471
Other income	1,361	26,016	27,377
Total revenues	203,635	1,280,029	1,483,664

10. Segment Information (Continued)

	Three months ended 31 March 2025		
	Local	**International**	**Total**
	KD	KD	KD
Property operation costs	5,306	280,728	286,034
Staff costs	211,435	-	211,435
Depreciation	27,738	7,102	34,840
Administrative and general expenses	49,691	9,511	59,202
Consultancy and professional fees	33,085	1,676	34,761
Finance costs	127,270	304,832	432,102
Withholdings and tax	19,927	-	19,927
Total operating and financing expenses	474,452	603,849	1,078,301
(Loss) / profit for the period	(270,817)	676,180	405,363

For the purposes of monitoring segment performance and allocating resources between segments, the segment assets and liabilities are as follows:

	31 March 2026	**(Audited) 31 December 2025**	**31 March 2025**
	KD	KD	KD
Assets			
Local sector	31,503,718	31,593,412	25,712,335
International sector	72,349,086	71,774,975	76,485,664
	103,852,804	103,368,387	102,197,999

	31 March 2026	**(Audited) 31 December 2025**	**31 March 2025**
	KD	KD	KD
Liabilities			
Local sector	8,515,712	9,778,596	8,455,818
International sector	35,531,540	32,572,600	32,891,381
	44,047,252	42,351,196	41,347,199

11. Contingent liabilities and capital commitments

	31 March 2026	**(Audited) 31 December 2025**	**31 March 2025**
	KD	KD	KD
Letters of guarantee	859,995	873,760	865,502
Capital commitments	11,169,651	12,022,626	15,078,055
	12,029,646	12,896,386	15,943,557

12. Fair value measurement

The following table presents an analysis of the financial instruments measured at fair value after initial recognition, all of which are classified within Level 3 of the fair value hierarchy, based on the degree to which the inputs used in determining this value are observable. Level 3 includes measurements determined using valuation techniques that rely on unobservable inputs in market (i.e., data not based on direct market prices or information).

The level of classification of the financial asset within the fair value hierarchy is determined based on the lowest level of significant inputs used in measuring fair value.

The financial assets measured at fair value in the interim condensed consolidated statement of financial position are grouped into the fair value hierarchy as follows:

31 March 2026	**Level 3**
	KD
Financial assets at fair value through profit or loss	
Unquoted foreign equity shares	5,361,063

31 December 2025 (Audited)	**Level 3**
	KD
Financial assets at fair value through profit or loss	
Unquoted foreign equity shares	5,361,063

31 March 2025	**Level 3**
	KD
Financial assets at fair value through profit or loss	
Unquoted foreign equity shares	8,561,747

13. General Assembly of Shareholders

On 16 March 2026, the Ordinary General Assembly of the Parent Company's Shareholders was held and decided the following:

- Approval of the consolidated financial statements for the financial year ended 31 December 2025.
- Approval on the distribution of cash dividends for the year ended 31 December 2025, at 6% of the nominal value of 6 fils per share aggregating to KD 2,073,888, to the shareholders registered on maturity date, 7 April 2026.
- Approval of Directors' remuneration at an amount of KD 70,000.

14. Comparative figures

Certain comparative figures have been reclassified to conform with the current presentation of the interim condensed consolidated financial information, with no impact on profit for the period or consolidated equity.